

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable

Registered office: 11/13 Boulevard de la Foire, L-1528 Luxembourg

R.C.S. Luxembourg B 58 959

(the "Company")

By registered mail

Luxembourg, 15 October 2018

Dear Shareholder,

We are writing to you as an investor in Robeco Capital Growth Funds – Robeco QI GTAA Plus (the "**Sub-Fund**").

The Directors have given consideration to the management of the Sub-Fund and have decided to liquidate the Sub-Fund on 19 November 2018 (the "Effective Date").

The purpose of this Circular is to describe the reasons and effects of the decision to liquidate the Sub-Fund.

1. Reason for the decision

The Board of Directors of Robeco Capital Growth Funds has decided to liquidate the Sub-Fund considering that the total Net Asset Value of the Sub-Fund is less than the amount which the Board of Directors considers as being the minimum amount required for the existence of the Sub-Fund in the interest of the shareholders and that the future sales potential is limited.

2. Terms

In compliance with the applicable provisions of the Articles of Incorporation and the Prospectus of the Company, the Board of Directors has decided to liquidate the Sub-Fund with effect from 19 November 2018 after the final Net Asset Value has been calculated. No subscription in the Sub-Fund is and will be accepted as of 12 September 2018.

The Sub-Fund may depart from its stated investment objective as from the date of the publication of this letter as a result of the liquidation of its investment portfolio. The Sub-Fund will be closed for redemptions as of Tuesday 13 November 2018; the last trading opportunity will be on Monday 12 November 2018, Cut-off time of 15:00 CET. Please note that your distributor may adopt a different Cut-off time. Shareholders may redeem their shares or convert their shares into shares of another sub-fund with a similar investment policy managed by Robeco Luxembourg S.A., the Management Company of the Sub-Fund, at the transaction price and free of charges from the Company or the Management Company, until this Cut off-time. Please note that your financial advisor or distributor could charge additional fees.

On Monday 19 November 2018 the Sub-Fund will be liquidated and will cease to exist. Shareholders will subsequently receive their pro rata of the liquidation proceeds of the Sub-Fund which payment shall be instructed on the same date. As a shareholder you will not have to undertake any actions in this process. Assets that cannot be distributed to shareholders will be deposited as soon as possible after the closure of the liquidation with the Grand Duchy of Luxembourg's Caisse de Consignation, from which the relevant shareholders can claim them at any time within 30 years, after which they will become the property of the Grand Duchy of Luxembourg.

The last net asset value per share for each class of the Sub-Fund will be published on the website of the Management Company: www.robeco.com/luxembourg.

Suspension of subscriptions	12 September 2018
Last Cut-off time for redemptions	12 November 2018 (before 15:00 CET)
Last trade date for redemptions	13 November 2018
Liquidation date	19 November 2018
Liquidation payment	21 November 2018

3. Costs

The costs of liquidation will be borne the Management Company, Robeco Luxembourg S.A., and will not be at the expense of the Sub-Fund.

If you are in any doubt regarding your taxation position you should consult your own professional adviser. For any further questions, you may contact your financial adviser or usual Robeco sales representative.

Yours faithfully,
ROBECO CAPITAL GROWTH FUNDS
The Board of Directors